



## Laboratory for Maritime Transport

Faculty Assoc.Prof. Dimitrios V. Lyridis, Head Assoc.Prof. Nikolaos P. Ventikos

- I Special Research & Teaching Staff
- 10 Ph.D. Students
- ~7 Research Staff
- I Administrative Staff









# Laboratory for Maritime Transport

- 8 Undergraduate Courses
- 3 Graduate Courses
- Up to this Day:
  - > 7 Ph.D. Theses
  - > > 200 Diploma Theses
  - > 60 projects (EU, GR, International)
  - > 12 M. euros handled
  - > 8 M. euros for LMT





Resources



### **Indicative Research Areas**

 Shipping Economics
Shipping Finance
Shipping Management
Transport Logistics
Transport Systems Optimisation
Fleet Deployment
Port Management
Operations Research
Sustainability Analysis Energy Environmental Analysis Oil Pollution Ship and Port Safety Marine Accident Analysis Risk Engineering Maritime Security Human Factor & Training Maritime Policy Maritime Clusters





Research



### **Economic Models**



LMT



### **Economics & Finance**

#### **Modelling Shipping Indices Using Artificial Neural Networks**





#### Enhanced Valuation Models Ming



#### **Mingling of Valuation methods**

Asset Value based Valuation

DCF Valuation

**Comparative Valuation** 



Economics



### **Economics & Finance**

Syndicated Investment - Negotiation of Terms Study of innovative financing schemes and tools for shipping companies and port infrastructure projects **Project Bond Initiative** Investors Company A subscribe Project bonds Project compa (senior debt)

EIB

share risk

Subordinated

debt

Equity

**Blockchain ICOs** & crowdfunding applications



Private Equity companies

Investment & Development Banks

**European Union** 

Sources: European Commission, EIB, DB Research schematic interpretation



Economics

EU



Company B

Company C

### Financial Engineering & Statistical Arbitrage

 $\times 10^{-4}$ 

- Statistical behavior of Total Returns of listed equities
- Trading algorithms via diversified long/short portfolios
- •Algorithm utilizing Mixed Integer Linear Programming
- Kelly criterion risk management rule
- Pairs trading based on statistical clustering method with heuristics trading rules
- •Neural network based time series prediction





Finance

0.0 0.5

0.02

-0.04

1.5









Installing OnShore Power Supply in the East Med Corridor

Innovative Financing Tools for Infrastructure Investment

elemed







A holistic approach for the development of Natural Gas network in Cyprus. Studies for the licensing, acquisition and financing of an FSRU for electric power generation.









- Feasibility Study for the deployment of an FSRU at Ag. Theodoroi, Greece by private investor.
- The project supports the Energy Sustainability and the Emissions Reduction targets, through larger use of LNG for power & Renewables.
- The project supports the European Union strategy for Diversification of supply sources and routes and adds to the European energy security and integration.





Scientific Support to the Regulatory Authority for Energy



Design and economic evaluation of the technical solutions and infrastructure for the natural gas supply to the islands of N. Aegean.





### **Ship Design Optimisation**



Ship Design Optimisation Taking into Account Life Cycle Cost, Safety, and Environmental Footprint







## **Supply Chain Optimization & Planning**



What (volume) to produce? Where to produce? Where to distribute? Which transport modes to use?



Operations Research for Optimum:

- Network Design
- Fleet Deployment
- Production plan
- Distribution plan



# **LNG Supply Chain**

- Strategic and tactical planning of the stakeholders of the LNG supply chain.
- > Optimisation and Simulation Methods.
- Real-life Case Studies. Exploitation of the results for future investment on LNG vessels, charter rate quotes, and/or redeployment of existing fleet.
- Quantifying future fleet costs, both for the shipowner/manager and the charterer, is an alternative approach, which may contribute to the independent planning of each stakeholder.





### **Intermodal Logistics**

- Achieve a coordinated approach in the development of intermodal transport in the Adriatic-Ionian region.
- Equalize the condition of transport infrastructure in the Region
- ADRIAN ADRIATIC-IONIAN ADRIATIC-IONIAN EUROPEAN REGIONAL DEVELOPMENT FUNC- INSTRUMENT FOR PRO-ACCESSION IF FUNC-MultiAPPRO
- Equalize and raise the level of service reliability in the ports
- Research in order to produce solutions to all bottlenecks, both on national or regional level.





# **Green Maritime Logistics**

### Green Maritime & Ship Logistics Leanwind Project



Optimization of logistics in wind farms for reducing the cost of energy.



Selection of design parameters for a novel vessel optimizing the wind farm supply chain

### Logistics & green energy



Design a more effective way for logistics in wind farms could decrease the cost of renewable energy



 Reduction in fossil fuel consumption
Cleaner environment



Lean Logistics



### **Ship Air Emissions**

#### MODELLING THE OPERATIONAL EFFECT OF A BUNKER LEVY



Fleet segment calculator









### IMO discussion on energy efficiency



Environment



EMISSIONS GRAPHS

### Probabilistic oil outflow from tankers

(4 TANKS AT CRW/4 EACH)

Midship sections for tankers



Overlay of computed oil outflows (in m<sup>3</sup>) from collision of Aframax tankers

### Innovative clean up vessels



#### **EU-MOP:** an autonomous clean up unit



Oil Sea Harvester: An oil clean up vessel





### **Environmental Impact of Accidents**



Risk Concentration Hot – Safe Areas



Danger of oil release from shipwrecks



### **Risk Engineering in Maritime Transport**



### Human Centered Design for Ships



Conventional bridge layout



Redesign of the bridge layout according to HCD principles

# Human Element and Total Safety



Human limitations and fatigue perception against total hours of sleep Human limitations and fatigue perception against uninterrupted hours of sleep







### Training in Motorways of the Sea



### **Networks & Industrial Clusters**

### Modeling the Maritime Cluster



# And Much More!!!

We will be happy to explain!



### **Laboratory for Maritime Transport**

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